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Message Text

UNCLASSIFIED

PAGE 01 DAR ES 02657 070204Z

70
ACTION AF-18

INFO OCT-01 EUR-25 NEA-14 ISO-00 IO-14 AID-20 OMB-01

TRSE-00 CIEP-03 FRB-03 CIAE-00 DODE-00 PM-07 H-03

INR-11 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 DRC-01 /175 W
---------- 117536
R 070140Z AUG 74
FM AMEMBASSY DAR ES SALAAM
TO SECSTATE WASHDC 6068
INFO AMEMBASSY ABIDJAN
AMEMBASSY ACCRA
AMEMBASSY ADDIS ABABA
USINT ALGIERS
AMEMBASSY GABORONE
AMEMBASSY KHARTOUM
AMEMBASSY KINSHASA
AMEMBASSY LAGOS
AMEMBASSY LONDON
AMEMBASSY LUSAKA
AMEMBASSY TRIPOLI
AMEMBASSY YAOUNDE
USUN NEW YORK 565

UNCLAS DAR ES SALAAM 2657

E.O. 11652: N/A
TAGS: EGEN, EFIN, ENRG, PFOR, OAU, XA, XF
SUBJECT: OAU COMMITTEE OF SEVEN WILL MEET IN DAR ES SALAAM

REF: ADDIS ABABA 9217

1. QUOTING OAU SOURCES, TANZANIAN PRESS ANNOUNCED AUGUST 5
THAT OAU COMMITTEE OF SEVEN (SUDAN, GHANA, ZAMBIA, CAMEROON,
ZAIRE, BOTWANA, AND TANZANIA) WILL MEET IN DAR ES SALAAM
AUGUST 15. FINAL MECHANICS ENABLING AFRICAN COUNTRIES
TO DRAW MONEY FROM $200 MILLION ARAB FUND FOR ALLEVIATING
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FINANCIAL CONSTRAINTS FACED BY AFRICAN COUNTRIES AS RESULT OF

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INCREASE IN PRICE OF OIL WILL REPORTEDLY BE WORKED OUT AT SESSION.

2. NEW ARTICLE DISCLOSED THAT HALF OF MONEY PLEDGED FOR FUND HAD ALREADY BEEN PAID BY ARAB LEAGUE STATES TO AFRICAN DEVELOPMENT BANK (ADB) IN ABIDJAN. TERMS FOR LOANS WILL BE THREE YEAR GRACE PERIOD WITH INTEREST AT ONE PERCENT AND LOANS REPAYABLE IN EIGHT YEARS. MONEY ACCRUED FROM INTEREST WILL BE DEPOSITED WITH ADB IN FORM OF REVOLVING FUND FROM WHICH FURTHER WITHDRAWALS CAN BE MADE.
BEYER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, COMMITTEE MEETINGS, COMMITTEE OF SEVEN, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DARES02657
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740215-0035
From: DAR ES SALAAM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740868/aaaacgle.tel
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Original Previous Classification: n/a
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Review Comment: n/a
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Review Withdrawn Fields: n/a
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To: STATE
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